



20<sup>th</sup> July 2011

**Covanta statement - for immediate release**

## **Covanta response to the White Paper on Electricity Market Reform**

**UK Managing Director of Covanta Energy, Malcolm Chilton, said:**

“Covanta welcomes the government’s Electricity Market Reform White Paper and the accompanying Renewable Energy Roadmap. These identify the important role renewable energy has in meeting the UK’s carbon reduction obligations.

“Indeed, the government has set challenging targets to generate 30% of all electricity from a mix of renewable sources by 2020. The Roadmap has already highlighted that Energy-from-Waste has significant potential to generate electricity and heat, which can provide power directly to a range of industries and create sustainable new jobs at the same time.

“Covanta supports the Coalition Government’s first steps to create a new generation of low carbon electricity and renewable energy developments. By working closely with industry, the Government can clarify its position, develop new guidelines and mechanisms, to ensure that investors have the confidence to commit significant levels of finance to build essential energy-from-waste infrastructure across the UK. As the White Paper makes clear, there is still a lot of work to be done.”

**ENDS**

**For more information contact:**

David Spencer on 01233 500 200 ([david@quantumpr.co.uk](mailto:david@quantumpr.co.uk)) or Robin Treacher on 0121 421 0100 ([rtreacher@covantaenergy.co.uk](mailto:rtreacher@covantaenergy.co.uk))

**Notes to editors:**

- Covanta is the world's leading Energy-from-Waste (EfW) provider with more than 25 years' experience in the industry.
- Covanta operates 44 facilities worldwide and treats more than 18 million tonnes of municipal waste every year.
- Covanta Energy entered the UK market in 2005, with an office in the West Midlands, and is building a team to manage the company's UK operations.
- Covanta's Energy-from-Waste system is the most affordable and practical solution for treating residual waste. By investing in larger plants, Covanta is able to maximise economies of scale and pass these savings on to the local authority.
- Covanta uses modern, efficient and proven EfW technology designed to operate well within stringent EU standards.
- Covanta's system enables local authorities to significantly reduce the amount of waste sent to landfill and guarantee they meet their landfill diversion targets.
- Covanta undertakes all design, construction and project management elements when developing new sites; reducing the risk and additional cost of using turnkey contractors.

**About Covanta Energy**

Covanta Holding Corporation (NYSE:CVA), is an internationally recognised owner and operator of large-scale Energy-from-Waste and renewable energy projects and a recipient of the Energy Innovator Award from the U.S. Department of Energy's Office of Energy Efficiency and Renewable Energy. Covanta's 44 Energy from Waste facilities provide communities with an environmentally sustainable solution to their solid waste disposal needs by using that municipal solid waste to generate energy, the majority of which is considered to be renewable. Annually, Covanta's modern Energy-from-Waste facilities safely and securely convert over 18 million tonnes of waste into more than 9 million megawatt hours of electricity and generate over 4 million kg of steam that are sold to a variety of industries. For more information, visit [www.covantaenergy.com](http://www.covantaenergy.com).