

PRESS RELEASE

18 April 2011

New headquarters mark Covanta's growth

The American Energy-from-Waste (EfW) company Covanta Energy has today moved to new, larger UK headquarters in Halesowen, marking the company's growth in the sustainable energy sector.

Covanta Energy is the world's leading Energy-from-Waste (EfW) company. It is celebrating six years of progress in the UK and Irish waste and energy sector with the move to new offices in Mucklow Hill. It has also published its first UK Annual Review.

Since entering the UK in 2005, Covanta has developed a £2 billion investment programme which will deliver seven strategic combined heat and power EfW facilities across the UK and Ireland. These will divert 3 million tonnes of waste from landfill and use it to generate sustainable electricity and heat. Each of the sites is strategically located taking into consideration transport links in areas which have high levels of commercial and household waste in need of safe disposal.

Covanta operates 44 Energy-from-Waste plants worldwide and supplies 9 million megawatt hours of energy. It uses waste which cannot be sensibly recycled as a fuel to create sustainable energy. The company opened its UK office in Kingswinford, West Midlands in 2005, starting with just three members of staff. Six years on, the company now boasts a team of over 50 with the prospect of employing many more in the coming years. It also has offices in Bedfordshire and Wales.

The new EfW facilities will provide the UK with approximately 2.5 million megawatt hours of sustainable electricity. As these new projects come on stream Covanta will need to increase its staff further. Some of these will be based in Halesowen, with others located at specific project locations.

The construction programme will employ up to 3,500 people across the country. Once built each of the seven plants will employ about 80 people, with many more jobs created in the service and supply chain.

Commenting on the move, Malcolm Chilton, Managing Director of Covanta Energy, said:
“Covanta’s UK growth has been exceptional. The UK has an urgent need for proven forms of renewable energy infrastructure and we are well placed to meet this demand.

“Moving to a new, larger headquarters will enable us to expand further and support our projects across the UK and Ireland. It’s good news not only for the UK’s sustainable energy sector, but also Halesowen where new employment opportunities will arise as our projects come to fruition.”

Covanta’s decision to stay in the West Midlands is extremely important for the area. Recent figures released by The Office for National Statistics showed that unemployment in the West Midlands had risen by 27,000 to 265,000 people.

ENDS

For media enquiries please contact Sananur Meric or Alice Baker at Quantum Public Relations on 01233 500200 or email sananur@quantumpr.co.uk or alice@quantumpr.co.uk.

Notes to editor:

- Covanta is the world’s leading Energy-from-Waste (EfW) provider with more than 25 years’ experience in the industry.
- Covanta operates 44 facilities worldwide and treats more than 18 million tonnes of municipal waste every year.
- Covanta Energy entered the UK market in 2005, with an office in the West Midlands, and is building a team to manage the company’s UK operations.
- Covanta’s Energy-from-Waste system is the most affordable and practical solution for treating residual waste. By investing in larger plants, Covanta is able to maximise economies of scale and pass these savings on to the local authority.
- Covanta uses modern, efficient and proven EfW technology designed to operate well within stringent EU standards.
- Covanta’s system enables local authorities to significantly reduce the amount of waste sent to landfill and guarantee they meet their landfill diversion targets.

- Covanta undertakes all design, construction and project management elements when developing new sites; reducing the risk and additional cost of using turnkey contractors.

About Covanta Energy

Covanta Holding Corporation (NYSE:CVA), is an internationally recognised owner and operator of large-scale Energy-from-Waste and renewable energy projects and a recipient of the Energy Innovator Award from the U.S. Department of Energy's Office of Energy Efficiency and Renewable Energy. Covanta's 44 Energy-from-Waste facilities provide communities with an environmentally friendly solution to their solid waste disposal needs by using that municipal solid waste to generate energy, the majority of which is considered to be renewable. Annually, Covanta's modern Energy-from-Waste facilities safely and securely convert over 18 million tonnes of waste into more than 9 million megawatt hours of electricity and generate over 4 million kg of steam that are sold to a variety of industries. For more information, visit www.covantaenergy.com.