

PRESS RELEASE

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## **Covanta outlines strategic UK vision in its first Annual Review**

Covanta Energy, the world's leading Energy-from-Waste (EfW) company, is celebrating six years of excellent progress in the UK waste and energy sector with the launch of its first Annual Review. It is also marking the occasion with a move to new, larger headquarters to house the company's growing team of specialists charged with delivering its £2 billion investment programme into the UK's waste and energy infrastructure sector.

Since entering the UK in 2005, Covanta has developed a programme of seven strategic combined heat and power EfW facilities across the UK and Ireland which will successfully divert waste from landfill and use it to create sustainable electricity. Each of the sites is strategically located taking into consideration transport links and areas which have high levels of commercial and household waste generation.

With one project currently in construction, two with planning consent and the remainder progressing through the planning or procurement processes, 2010 was a period of rapid development for Covanta and this is detailed in the newly published 16 page Annual Review. The comprehensive report also outlines the impacts of legislation and political change and puts them into context for the year ahead.

### **Covanta's strategic sites**

- The Poolbeg EfW facility in Dublin, Ireland is currently under construction. When operational the facility will provide electricity for up to 50,000 homes and district heating for up to a further 60,000 homes.
- Ince Park in Cheshire and Airdrie North in North Lanarkshire, Scotland have received planning permission. Ince Park will generate 95MW of electricity annually while Airdrie will export up to 24MW of electricity and a further 23MW of thermal energy each year.
- The Rookery South Facility in Bedfordshire and Brig y Cwm Facility in Merthyr Tydfil, Wales are both currently progressing through the Infrastructure Planning Commission (IPC) process. Once operational they will generate 55MW and 67MW of electricity each year respectively.

- The Middlewich Facility in Cheshire is currently the subject of a Public Inquiry which commenced in March 2011. If approved the facility will export 35MW of electricity per year.
- A seventh project is planned for Leeds, where Aire Valley Environmental (a joint partnership between Covanta and Kelda Water) is down to the last two bidders for a 25 year municipal waste stream contract.

Covanta's seven strategic sites represent a £2 billion investment into the UK and Ireland's waste and renewable energy market. Combined, these facilities will provide approximately 2.5 million megawatt (MW) hours of sustainable electricity, diverting approximately 3 million tonnes of waste which cannot at present be sensibly recycled away from landfill each year.

Importantly, each project has the potential to offer Combined Heat and Power (CHP), making the facilities eligible under the Renewables Obligation Order, which requires electricity suppliers to source more of their energy from renewable sources.

The 2010 Annual Review, entitled 'Energy-from-Waste – a progress report' will be available in both print formats and as a PDF on the company's website

[http://www.covantaenergy.co.uk/covanta-uk-home/~media/Annual%20Review%202010\\_web.ashx](http://www.covantaenergy.co.uk/covanta-uk-home/~media/Annual%20Review%202010_web.ashx) . As well as charting Covanta's progress, the review focuses on the demands placed on the UK's waste and energy sectors, providing an overview of government policies and the role of that the private sector has to play.

The timely publication coincides with Covanta's announcement that it is to move to new larger headquarters to accommodate its growing team. From today, 18<sup>th</sup> April 2011, Covanta will be based at new, larger offices at Mucklow Office Park in Halesowen near Birmingham. The offices will enable Covanta to continue to expand its workforce over the coming years.

Commenting on the company's performance in the last year, Managing Director Malcolm Chilton said: "2010 was an exceptional year for Covanta here in the UK. We had the first two applications to the IPC accepted, announced the launch of our facility in the heart of the UK's biggest Eco Park in Cheshire and entered the Scottish market in Airdrie. Our team is the best in the UK and the Annual Review reflects the £2 billion strategy that they are delivering here in the UK and Ireland.

“It’s hardly surprising that we needed a new headquarters and this continued growth is further evidence of our belief that EfW is an essential component of the UK’s wider waste management and sustainable energy solution.”

## **ENDS**

To download a copy of Covanta’s Annual Review please visit:

[http://www.covantaenergy.co.uk/covanta-uk-home/~//media/Annual%20Review%202010\\_web.ashx](http://www.covantaenergy.co.uk/covanta-uk-home/~//media/Annual%20Review%202010_web.ashx)

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Notes to editor:

- Covanta is the world’s leading Energy-from-Waste (EfW) provider with more than 25 years’ experience in the industry.
- Covanta operates 44 facilities worldwide and treats more than 18 million tonnes of municipal waste every year.
- Covanta Energy entered the UK market in 2005, with an office in the West Midlands, and is building a team to manage the company’s UK operations.
- Covanta’s Energy-from-Waste system is the most affordable and practical solution for treating residual waste. By investing in larger plants, Covanta is able to maximise economies of scale and pass these savings on to the local authority.
- Covanta uses modern, efficient and proven EfW technology designed to operate well within stringent EU standards.
- Covanta’s system enables local authorities to significantly reduce the amount of waste sent to landfill and guarantee they meet their landfill diversion targets.
- Covanta undertakes all design, construction and project management elements when developing new sites; reducing the risk and additional cost of using turnkey contractors.

**About Covanta Energy**

Covanta Holding Corporation (NYSE:CVA), is an internationally recognised owner and operator of large-scale Energy-from-Waste and renewable energy projects and a recipient of the Energy Innovator Award from the U.S. Department of Energy's Office of Energy Efficiency and Renewable Energy. Covanta's 44 Energy-from-Waste facilities provide communities with an environmentally friendly solution to their solid waste disposal needs by using that municipal solid waste to generate energy, the majority of which is considered to be renewable. Annually, Covanta's modern Energy-from-Waste facilities safely and securely convert over 18 million tonnes of waste into more than 9 million megawatt hours of electricity and generate over 4 million kg of steam that are sold to a variety of industries. For more information, visit [www.covantaenergy.com](http://www.covantaenergy.com).